

NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2023	31.03.2022
		₹	₹
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	45,65,31,897	45,05,88,726
[2] CURRENT LIABILITIES			
(a) Sundry Creditors	2	52,12,825	30,17,011
(b) Other Liabilities	3	1,13,07,862	86,05,208
		1,65,20,687	1,16,22,219
Total		47,30,52,584	46,22,10,944
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	4	15,84,77,015	16,28,64,873
[2] TRUST ACCOUNT		24,65,91,563	23,65,16,180
[3] CURRENT ASSETS			
(a) Sundry Debtors	5	4,47,54,555	4,66,57,386
(b) Cash & Bank Balances	6	2,11,55,693	1,02,58,033
(c) Deposits, Loans and Advances	7	20,73,757	59,14,472
		6,79,84,005	6,28,29,891
Total		47,30,52,584	46,22,10,944

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E.Sureshkumar
Partner M.No: 055395

Managing Trustee

Place : Coimbatore
Date: 28.08.2023

Trustee

P. Sudarmani
R. SUDARMANI

P. Mani Arasan
Dr. P. MANIARASAN
Principal

Administrative Officer cum HR
Nehru Institute of Engineering and Technology
Thirumalayampalayam, Coimbatore - 641 105.

Nehru Institute of Engg. & Technology
T.M.Palayam, Coimbatore - 641 105.

NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year Ended	
		31.03.2023	31.03.2022
		₹	₹
INCOME			
(a) Fees Received		13,97,70,956	10,19,02,057
(b) Hostel Fees		4,54,65,900	1,90,46,400
(c) Bus Fees		1,02,87,081	10,49,050
(d) Interest Received		3,83,196	4,88,939
(e) Miscellaneous Income		5,02,400	37,425
A Total Income (a to e)		19,64,09,533	12,25,23,870
EXPENSES			
(a) Employees Benefits	8	7,14,23,055	5,84,88,042
(b) Students Welfare	9	5,55,03,177	2,52,80,519
(c) Advertisement		22,950	20,235
(d) Repairs & Maintenance	11	1,34,15,724	44,79,550
(e) Printing and Stationery		18,20,105	3,27,864
(f) Power and Fuel	10	34,66,439	15,37,849
(g) Approval and Affiliation Fees		26,46,715	15,04,534
(h) Communication Expenses	12	6,29,823	7,97,190
(i) Subscription and Periodicals		9,10,333	1,39,981
(j) General Expenses	13	2,23,97,803	1,72,33,567
(k) Interest and Bank Charges	14	45,448	9,808
(l) Depreciation		1,81,84,789	1,92,07,626
B Total Expenditure (a to l)		19,04,66,361	12,90,26,764
EXCESS OF (EXPENDITURE OVER INCOME)/INCOME OVER EXPENDITURE (A-B)		59,43,171	(65,02,894)

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust


E. Sureshkumar
Partner M.No: 055395





Managing Trustee

Place : Coimbatore
Date: 28.08.2023


Trustee


R. SUDARMANI
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Dr. P. MANI ARASAN
Principal
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T.M.Palayam, Coimbatore - 641 105.

NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars	As at	
	31.03.2023	31.03.2022
	₹	₹
Schedule - 1		
CAPITAL		
(a) Opening Balance	45,05,88,726	45,70,91,619
Add : Excess of Income over Expenditure	59,43,171	(65,02,894)
Total	45,65,31,897	45,05,88,726
Schedule - 2		
SUNDRY CREDITORS		
(a) Bharath Gokul R	-	45,000
(b) Guidant Marketing India Pvt Ltd	-	36,000
(c) Jayaprakash	-	25,000
(d) Amba Hardwares	56,420	-
(e) Sri vari Institute of Career and Development	-	27,000
(f) Avatar Academy	-	42,525
(g) Karur bus Body works	22,896	2,062
(h) MM auto Agency	-	52,000
(i) Rajan body works	-	43,956
(j) Sathya body works	-	7,920
(k) Sattvaq It Solutions Pvt Ltd	-	4,658
(l) Seedz Group	-	21,845
(m) Select retreding pvt ltd	11,466	10,388
(n) Shankar Timber Mart	54,379	-
(o) I. Mohammed Yusuf - Cafeteria Canteen	-	940
(p) Profiles Educational Consultancy	-	40,500
(q) Udaya BG Securities Pvt Ltd	1,25,139	1,19,178
(r) VPS Enterprises	4,67,327	19,789
(s) Zolostays Property solutions Pvt Ltd	17,29,777	24,49,258
(t) Remani Interiors	-	68,992
(u) All care Builders and traders Pvt Ltd	93,601	-
(v) Visanthi and Co	1,07,070	-
(w) A Bavithra	2,63,506	-
(x) Devi singh Meena	45,643	-
(y) J Jason Kavin	95,456	-
(z) Paras Ceramics	1,08,313	-
(aa) P saritha Padmini	1,71,605	-
(ab) Rithik Agencies	15,280	-
(ac) RR Electricals	12,048	-
(ad) Silicon Systems	1,49,423	-
(ae) SK Enterprises	50,552	-
(af) SS Upvc Windows and Doors	1,38,186	-
(ag) Win Decorators	4,40,341	-
(ah) Delite Catering Service	91,342	-
(ai) I guru Apparel	3,61,878	-

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NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars	As at	
	31.03.2023	31.03.2022
	₹	₹
(aj) Micro Image	74,587	-
(ak) Mirra Petro Products	86,390	-
(al) Raja Auto Parts	10,066	-
(am) M Sathish kumar-Spicy Village	3,85,134	-
(an) B Selvaganesh	45,000	-
Total	52,12,825	30,17,011
Schedule - 3		
OTHER LIABILITIES		
(a) Salary Payable	56,89,970	48,61,605
(b) Scholarship Payable	9,60,000	-
(c) TDS Payable	3,40,750	3,63,100
(d) Electricity Charges Payable	2,26,793	1,24,152
(e) ESI Payable	36,372	30,978
(f) EPF Payable	2,23,088	1,68,583
(g) Retention Payable	4,04,708	1,63,518
(h) Principal A/c	2,97,431	2,97,431
(i) Research & Development - EDII Cell/AICTE	12,88,650	10,34,241
(j) Hostel Caution Deposit	10,10,100	7,61,600
(k) Canteen Deposit	8,00,000	8,00,000
(l) Booking Fees	30,000	-
Total	1,13,07,862	86,05,208
Schedule - 4		
FIXED ASSETS		
(a) Gross Block	17,66,61,804	18,20,72,499
Less : Depreciation	1,81,84,789	1,92,07,626
Total	15,84,77,015	16,28,64,873
Schedule - 5		
SUNDRY DEBTORS		
(a) Fees Receivables	4,47,54,555	4,66,57,386
Total	4,47,54,555	4,66,57,386
Schedule - 6		
CASH & BANK BALANCES		
(a) Cash in Hand	10,94,044	9,65,144
In Current Account		
(b) Canara Bank-4078	46,45,027	47,69,107
(c) Canara Bank-TM Palayam 3773	87,693	2,94,487
(d) Canara Bank-TM Palayam 10563	73,507	71,377
(e) Canara Bank-TM Palayam 16024	17,54,167	14,55,359
(f) Canara Bank-TM Palayam 25531	626	902
(g) Canara Bank-TM Palayam 00709-R&D Cell	55,223	1,90,552
(h) Canara Bank-TM Palayam 29708 DST NEW GEN	4,25,595	(4,351)
(i) Canara Bank-11660	1,40,664	5,852
(j) Canara Bank-12765	1,02,594	5,262
(k) Canara Bank-12778	258	4,908

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NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2023

SL NO	PARTICULARS	WDV AS ON 01.04.2022	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2023
			UP TO SEPT.	AFTER SEPT.				UP TO SEPT.	AFTER SEPT.		
1	LAND	7,61,312	-	-	-	7,61,312	-	-	-	-	7,61,312
2	BUILDING AIRCRAFT HANGER	8,80,700	-	-	-	8,80,700	10%	88,070	-	88,070	7,92,630
3	BUILDING LIBRARY BLOCK	77,24,237	-	-	-	77,24,237	10%	7,72,424	-	7,72,424	69,51,813
4	BUILDING - NIET	10,33,37,689	13,65,260	23,13,042	-	10,70,15,991	10%	1,04,70,295	1,15,652	1,05,85,947	9,64,30,044
5	AIR CONDITIONER	12,23,764	-	4,58,470	-	16,82,234	10%	1,22,376	22,924	1,45,300	15,36,934
6	BORE WELL	74,884	-	-	-	74,884	10%	7,488	-	7,488	67,396
7	CCTV SYSTEM	10,06,189	57,000	3,30,108	-	13,93,297	10%	1,06,319	16,505	1,22,824	12,70,473
8	DIGITAL CAMERA	79,132	-	-	-	79,132	10%	7,913	-	7,913	71,219
9	ELECTRIALS EQUIPMENTS	36,50,041	5,93,765	12,048	-	42,55,854	10%	4,24,381	602	4,24,983	38,30,871
10	EPABX	1,83,257	-	-	-	1,83,257	10%	18,326	-	18,326	1,64,931
11	FAX MACHINE	2,563	-	-	-	2,563	10%	256	-	256	2,307
12	FIRE EXTINGUISHER	60,537	-	-	-	60,537	10%	6,054	-	6,054	54,483
13	FURNITURE	1,64,14,496	9,57,101	4,51,809	-	1,78,23,406	10%	17,37,160	22,590	17,59,750	1,60,63,656
14	KITCHEN EQUIPMENTS	13,603	25,883	-	-	39,486	10%	3,949	-	3,949	35,537
15	LAB EQUIPMENTS	62,93,620	8,69,206	5,92,106	-	77,54,932	10%	7,16,283	29,605	7,45,888	70,09,044
16	LIBRARY BOOKS	38,91,033	8,54,507	2,92,902	-	50,38,442	10%	4,74,554	14,645	4,89,199	45,49,243
17	OFFICE EQUIPMENTS	51,893	-	-	-	51,893	10%	5,189	-	5,189	46,704
18	OHP	12,36,994	-	-	-	12,36,994	10%	1,23,699	-	1,23,699	11,13,295
19	SCANNER	24,215	-	-	-	24,215	10%	2,422	-	2,422	21,793
20	WATER PURIFIER	3,00,771	-	-	-	3,00,771	10%	30,077	-	30,077	2,70,694
21	XEROX MACHINE	91,311	-	-	-	91,311	10%	9,131	-	9,131	82,180

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22	SOLAR STREET LIGHT	2,14,113.00	-	-	2,14,113	10%	21,411.00	-	21,411	1,92,702
23	ROAD	13,56,614.00	-	-	13,56,614	10%	1,35,661	-	1,35,661	12,20,953
	SPORTS ITEMS		1,15,252	-	1,15,252	10%	0	5,763	5,763	1,09,489
	TELEVISION		67,000	-	67,000	10%	6,700	-	6,700	60,300
	TOTAL[A]	14,88,72,968	47,89,722	0	15,82,28,427	2	1,52,90,138	2,28,286	1,55,18,424	14,27,10,003
24	AIR CRAFT	3,94,863	-	-	3,94,863	15%	59,229	-	59,229	3,35,634
25	COLLEGE BUS	91,10,477	-	8,06,207	83,04,270	15%	12,45,641	-	12,45,641	70,58,629
26	GENERATOR	9,54,900	-	-	9,54,900	15%	1,43,235	-	1,43,235	8,11,665
27	MACHINERY AND TOOLS	11,79,301	-	-	11,79,301	15%	1,76,895	-	1,76,895	10,02,406
28	MOTOR CAR	7,77,542	-	3,46,498	4,31,044	15%	64,657	-	64,657	3,66,387
29	PRINTER	1,80,856	-	-	1,80,856	15%	27,128	-	27,128	1,53,728
30	TANKER LORRY	2,46,256	-	-	2,46,256	15%	36,938	-	36,938	2,09,318
31	UPS	4,76,825	-	-	4,76,825	15%	71,524	-	71,524	4,05,301
	TOTAL[B]	1,33,21,020	-	11,52,705	1,21,68,315	-	18,25,247	-	18,25,247	1,03,43,068
32	COMPUTER	6,70,885	4,99,800	18,64,220	30,34,905	40%	4,68,274	3,72,844	8,41,118	21,93,787
	TOTAL[C]	6,70,885	4,99,800	18,64,220	30,34,905	-	4,68,274	3,72,844	8,41,118	21,93,787
	BUILDING WORK IN PROGRESS									
33	BUILDING -HOSTEL	-	-	32,30,157	32,30,157	-	-	-	-	32,30,157
	TOTAL[D]	-	-	32,30,157	32,30,157	-	-	-	-	32,30,157
	GRAND TOTAL [A+B+C+D]	16,28,64,873	52,89,522,00	11,52,705,00	17,66,61,804		1,75,83,659	6,01,130,00	1,81,84,789	15,84,77,015

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NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars	As at	
	31.03.2023	31.03.2022
	₹	₹
<u>In Savings Account</u>		
(l) HDFC Bank- S/B A/c.No.50100382096533	49,63,050	24,99,434
(m) City Union Bank	28,02,149	-
<u>In Fixed Deposits Account</u>		
(n) HDFC-FD	50,11,096	-
Total	2,11,55,693	1,02,58,033
Schedule - 7		
<u>DEPOSITS, LOANS AND ADVANCES</u>		
(a) Bharath Sanchar Nigam Limited	65,826	65,826
(b) Advance For Expenses	2,73,661	2,67,420
(c) Salary Advance	5,46,500	3,62,000
(d) Uniform - Staff	-	5,343
(e) Mak India Limited	-	2,77,000
(f) Purplebay Home Decors Pvt Ltd	-	44,640
(g) TDS Receivable	-	36,749
(h) sree Precitech instruments	-	20,768
(i) Collegedunia Web Pvt Ltd	-	1,50,000
(j) Gimar Soft Educational Services	2,50,000	5,00,000
(k) G Prabhu	-	20,00,000
(l) Idealistic Compliance Counsol Pvt Ltd	-	5,00,000
(m) K Senthil Kumar	-	6,10,000
(n) Priyoosh AJ	-	19,000
(o) Skolars Solutions	-	2,50,000
(p) Mech Lab equipments	-	41,000
(q) Entuple Technologies Pvt Ltd	-	4,07,000
(r) M Total Instrumentation Solutions	-	20,000
(s) Brit Envirotech	616	-
(t) Fathima Tyres	1,81,500	-
(u) Sri Rajendra Engineering Works	76,000	-
(v) RK Transport Works	10,000	-
(w) Reserch and Development	98,168	-
<u>Security Deposits :</u>		
(a) Electricity Deposit	5,47,856	3,14,096
(b) Gas Deposit	15,000	15,000
(c) Telephone Deposit	8,630	8,630
Total	20,73,757	59,14,472

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NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars	Year ended	
	31.03.2023	31.03.2022
	₹	₹
Schedule - 8		
EMPLOYEES BENEFITS		
(a) Salary	6,83,94,677	5,60,95,982
(b) EPF Contribution	12,28,408	10,80,095
(c) ESI Contribution	3,23,645	2,99,523
(d) Gratuity	4,17,669	7,76,592
(e) Staff Welfare Expenses	10,58,656	2,35,850
Total	7,14,23,055	5,84,88,042
Schedule - 9		
STUDENTS WELFARE		
(a) Awards & Prizes	1,23,384	3,49,716
(b) Celebration Expenses	7,29,003	5,07,219
(c) Seminar / Workshop Expenses	3,75,640	62,264
(d) Students Transportation	1,16,66,452	51,06,998
(e) Nehru Vigyan Scholarship	98,12,650	1,04,74,050
(f) Insurance	2,58,175	-
(g) Student Welfare	48,81,230	19,68,131
(h) Hostel Maintenance	2,73,72,055	68,12,141
(i) Sports	2,84,588	-
Total	5,55,03,177	2,52,80,519
Schedule - 10		
POWER AND FUEL		
(a) Electricity Charges	15,80,981	9,15,003
(b) Generator Expenses	18,85,458	6,22,846
Total	34,66,439	15,37,849
Schedule - 11		
REPAIRS & MAINTENANCE		
(a) AMC Charges	3,26,880	2,44,656
(b) House Keeping	21,73,357	6,71,185
(c) Computer Maintenance	61,595	84,171
(d) Building Maintenance	20,34,132	-
(e) Garden Maintenance	8,75,129	4,31,099
(f) Generator Maintenance	2,45,556	14,553
(g) Other Repairs & Maintenance	12,37,071	6,04,760
(h) Vehicle Maintenance	48,99,636	16,22,851
(i) Electrical Maintenance	15,62,368	8,06,275
Total	1,34,15,724	44,79,550

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NEHRU INSTITUTE OF ENGINEERING AND TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars	Year ended	
	31.03.2023	31.03.2022
	₹	₹
Schedule - 12		
COMMUNICATION EXPENSES		
(a) Postage & Telephone	23,589	10,004
(b) Internet Expenses	6,06,234	7,87,186
Total	6,29,823	7,97,190
Schedule - 13		
GENERAL EXPENSES		
(a) Office and Other Expenses	6,45,113	1,72,606
(b) Insurance Paid	2,70,983	-
(c) Lab Consumables	2,87,914	1,46,538
(d) Travelling Expenses	84,238	1,69,383
(e) Membership Fee	71,868	1,75,004
(f) Security Charges	14,92,305	14,18,774
(g) Accreditation Expenses	8,50,239	2,74,425
(h) Admission Expenses	1,82,25,272	1,47,19,537
(i) Charity	12,897	1,50,000
(j) Freight Charges	6,974	7,300
(k) Consultancy Charges (ISO Expenses)	4,50,000	-
Total	2,23,97,803	1,72,33,567
Schedule - 14		
INTEREST AND BANK CHARGES		
(a) Bank Charges	6,083	9,808
(b) Interest paid	39,365	-
Total	45,448	9,808

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